

MORTGAGE.

OLLIE FARNSWORTH
R. M. C.

State of South Carolina,
County of Greenville.

To All Whom These Presents May Concern

SLATER CLIFFORD GILLAM

hereinafter spoken of as the Mortgagor send greeting.

Whereas Slater Clifford Gillam

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Fourteen Thousand, Eight Hundred Fifty and No/100 - - - - - Dollars

(\$14,850.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Fourteen Thousand, Eight Hundred Fifty and No/100 - - - - - Dollars (\$ 14,850.00)

with interest thereon from the date hereof at the rate of 4 1/2% per centum per annum, ~~and interest~~ S.C. 9.

~~to be paid on the~~ 1st day of February 1954, and on the 1st day of each month thereafter the

sum of \$ 82.55 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of December, 19 78, and the balance

of said principal sum to be due and payable on the 1st day of January, 19 79; the aforesaid monthly payments of \$ 82.55 each are to be applied first to interest at the rate

of 4 1/2% per centum per annum on the principal sum of \$14,850.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being on the southeast side of Alpine Way, in the City of Greenville, in Greenville County, S. C., shown as Lot No. 52 on plat of property of Central Development Corporation, made by Dalton & Neves, Engineers, October 1951, revised through December 1951, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "BB", at Pages 22 and 23, said lot fronting 75 feet along the southeast side of Alpine Way and running back to a depth of 235 feet on the northeast side, to a depth of 207.6 feet on the southwest side and being 80 feet across the rear.

Also, one York Horizontal oil furnace with a 550 gallon fuel tank, one 40 gallon electric water heater and one disappearing stairway located in the dwelling on the lot above described, which is hereby acknowledged to be a part of the mortgaged premises hereinabove described.

The above described property is the same conveyed to the mortgagor herein by deed of J. Louis Coward Construction Company, Inc., of even date and to be recorded herewith.

Mr. Antiquarian Book Co. Book 584 Page 491

*June 64
Ollie Farnsworth
R.M.C.*